

**LAKSHMI PRECISION SCREWS LTD.**

Regd. Office : 46/1, Milestone, Hissar Road, Rohtak - 124 001(Haryana).

**Unaudited Standalone Financial Results for the Quarter / Half Year Ended 30th September, 2011**

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Domestic Sales (Net)	6866.81	6212.98	13518.34	12001.24	25522.71
	Export Sales	1460.81	1329.74	2716.81	2292.01	5074.69
1	<b>Net Sales/ Income from Operations</b>	<b>8327.62</b>	<b>7542.72</b>	<b>16235.15</b>	<b>14293.25</b>	<b>30597.40</b>
2	Other Operating Income	6.60	9.08	11.52	10.79	118.15
3	<b>Total Income (1+2)</b>	<b>8334.22</b>	<b>7551.80</b>	<b>16246.67</b>	<b>14304.04</b>	<b>30715.55</b>
4	<b>Expenditure</b>					
	a. (Increase)/ Decrease in stock in trade and work in progress	(316.00)	(71.91)	(610.02)	(212.42)	(1731.03)
	b. Consumption of raw materials	3297.53	3114.43	6623.64	5731.62	13152.10
	c. Purchase of traded goods	23.74	16.75	42.31	28.88	94.22
	d. Employees cost	1327.50	1127.25	2475.73	2155.43	4631.01
	e. Depreciation	543.20	339.90	1076.57	659.94	1811.68
	f. Other expenditure					
	- Sub contract charges	588.98	416.55	1149.29	800.09	2396.66
	- Others	1956.50	2004.38	3880.46	3818.11	7806.00
	<b>g. Total Expenditure (a+b+c+d+e+f)</b>	<b>7421.44</b>	<b>6947.35</b>	<b>14637.97</b>	<b>12981.65</b>	<b>28160.64</b>
5	<b>Profit from Operations before other income, (3-4)</b>	<b>912.77</b>	<b>604.45</b>	<b>1608.69</b>	<b>1322.39</b>	<b>2554.91</b>
6	Interest and exceptional items					
6	Other Income	95.36	111.17	274.34	157.31	646.82
7	<b>Profit before Interest &amp; Exceptional Items (5+6)</b>	<b>1008.13</b>	<b>715.62</b>	<b>1883.03</b>	<b>1479.70</b>	<b>3201.72</b>
8	Interest	737.91	371.08	1278.19	877.22	1834.66
9	Profit after interest but before Exceptional Items (7-8)	270.22	344.54	604.84	602.48	1367.07
10	Exceptional Items	0.00	0.00	0.00	0.00	0.00
11	Profit from ordinary activities before tax (9+10)	270.22	344.54	604.84	602.48	1367.07
12	Tax Expenses	78.99	123.37	195.11	208.91	479.05
13	<b>Net Profit from ordinary activities after tax (11-12)</b>	<b>191.23</b>	<b>221.17</b>	<b>409.73</b>	<b>393.57</b>	<b>888.02</b>
14	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
15	<b>Net Profit after Taxation (13-14)</b>	<b>191.23</b>	<b>221.17</b>	<b>409.73</b>	<b>393.57</b>	<b>888.02</b>
16	Paid-up equity share capital (Face value of Rs.10/- per share)	1094.17	1094.17	1094.17	1094.17	1094.17
17	Reserves excluding Rev. Reserve as per balance sheet of previous year	-	-	-	-	8363.08
18	Earnings Per Share (EPS) (Rs.)					
	(a) Basic and diluted EPS before Extraordinary items	1.75	2.02	3.74	3.60	8.12
	(b) Basic and diluted EPS after Extraordinary items	1.75	2.02	3.74	3.60	8.12
19	Public Shareholding:					
	- No. of Shares	4031943	4031943	4031943	4031943	4031943
	- % of Shareholding	36.85	36.85	36.85	36.85	36.85
20	Promoters and Promoter group Shareholding					
	a) Pledge/ Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	6909724	6909724	6909724	6909724	6909724
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	63.15	63.15	63.15	63.15	63.15

## Notes:

1. Disclosure of Balance Sheet as per clauses 41(i)(ea) of the Listing Agreement for the half year ended 30th September, 2011

(Rs.in Lacs)

Particulars	Half Year Ended		Year Ended
	30.09.2011	30.09.2010	31.03.2011
	Unaudited	Unaudited	Audited
<b>Shareholders' Funds:</b>			
(a) Share Capital	1094.17	1094.17	1094.17
(b) Reserves and Surplus	8754.16	8055.27	8363.08
Sub Total	9848.33	9149.44	9457.25
<b>Loan Funds</b>	16996.50	13195.79	14583.57
<b>Deferred Tax Liabilities (net)</b>	197.90	232.54	333.18
<b>TOTAL</b>	<b>27042.73</b>	<b>22577.77</b>	<b>24374.00</b>
<b>Fixed Assets</b>	10246.82	6523.95	9184.16
<b>Investments</b>	427.37	427.37	427.37
<b>Current Assets, Loans and Advances</b>			
(a) Inventories	17806.23	15912.51	17372.39
(b) Sundry Debtors	6202.50	6160.96	6328.78
(c) Cash and Bank balances	821.14	1053.73	909.83
(d) Other Current Assets	595.96	233.09	474.85
(e) Loans and Advances	1687.10	2222.06	2043.42
	<b>27112.93</b>	<b>25582.35</b>	<b>27129.27</b>
<b>Less: Current Liabilities and Provisions</b>			
(a) Liabilities	10268.41	9811.86	12011.84
(b) Provisions	507.00	157.64	391.84
Total Current Liabilities	10775.41	9969.50	12403.68
Net Current Assets	<b>16337.52</b>	<b>15612.85</b>	<b>14725.59</b>
Miscellaneous Expenditure (Not written off or adjusted)	31.03	13.60	36.89
<b>TOTAL</b>	<b>27042.73</b>	<b>22577.77</b>	<b>24374.00</b>

2) The above Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 04, 2011. The Statutory Auditors of the Company have carried out a limited review of the same.

3) The Company is operating only in one segment viz. Fasteners.

4) Previous year's figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of current year.

5) During the quarter investor complaint- Opening - Nil, Received - Nil, Resolved - Nil, Closing - Nil.

By order of the Board  
for Lakshmi Precision Screws Ltd.sd/-  
Lalit Kumar Jain

Chairman &amp; Managing Director

Place: New Delhi  
Date : 04.11.2011