STATUS OF CIRP- In the matter of Lakshmi Precision screws Limited (under CIRP w.e.f. from 18.07.2018)

Lakshmi Precision screws Limited was admitted under Corporate Insolvency Resolution Process (CIRP) w.e.f. 18.07.2018 by order no. CP (IB) No. 155/Chd/Hry/2018 passed by Hon'ble NCLT, Chandigarh Bench. Mr. Deepak Thukral was appointed as the Interim Resolution Professional (IRP) in the matter of Lakshmi Precision screws Limited. Further, the Committee of Creditors in its first COC meeting confirmed the appointment of Mr. Deepak Thukral as the Resolution Professional (RP).

The CIRP of Lakshmi Precision screws Limited was carried on by the Resolution Professional in accordance with law and the Committee of Creditors (COC) approved the resolution plan submitted by Micro turners in its 11th meeting dated 02.04.2019 and the application for approval by Adjudicating Authority was filed before the Hon'ble NCLT on 12.04.2019. The resolution plan is presently pending for approval. The next date of hearing in the matter is 13.08.2020.